

# Curriculum vitae

**David Peón Pose**

April, 2016



## **Personal Data**

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Name: David Olegario

Family Name: Peón Pose

Date of birth: 24/12/1976

Place of birth: Pontevedra (Galicia – Spain)

Postal address: Facultade de Economía e Empresa, Universidade da Coruña.

Campus de Elviña, s/n. 15071 – A Coruña (Galicia – Spain)

Telephone n. : +34981167000 ext. 2403

E-mail: david.peon@udc.es

## **Current Professional Status**

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### **Universidade da Coruña**

Centre: Faculty of Business and Economics

Department: Finance and Accountancy

Address: Campus de Elviña s/n 15071 A Coruña

Telephone number : +34981167000 ext. 2403

Fax: +34981167070

E-mail: david.peon@udc.es

Dedication: full time

Eligible for Associate Professor (Profesor Contratado Doutor). Positive evaluation by

ANECA: 19.05.2015

### **Grupo BBVA**

Division: BBVA Norwest Division

Position: Voluntary leave 2016-2021

## WORK EXPERIENCE

### Grupo BBVA

March 2001 – January 2016

Selected on a nation-wide selection process in 2001. Employed at BBVA headquarters in Madrid (2001-2006), and at BBVA Northwest Division (2006-2016).

#### **BBVA**

January 2016 – Today: Voluntary leave 2016 - 2021.

#### **BBVA Banca Comercial**

June 2014 – January 2016: Financial advisor. Responsible for managing a portfolio of clients above 50.000 euros of financial wealth at BBVA.

#### **BBVA**

June 2010 – June 2014: 4-year partially paid leave for the preparation of the doctoral thesis at the Universidade da Coruña.

#### **BBVA Private Banking**

July 2006 – June 2010: Private Banking Asset Manager, responsible for managing a portfolio of clients above 500.000 euro financial wealth at Vigo and A Coruña (Galicia – Spain).

#### **BBVA Tesorería**

June 2005 – June 2006: Dealer. Short Term Fixed Income Trading Desk, responsible for trades on European short term bonds.

#### **BBVA Asset Management**

March 2002 – June 2005: Financial analyst. Fund analyst, US market. Co-management of BBVA Fund of Funds. Support service to BBVA Banca Comercial sales network.

#### **BBVA Asset Management**

March 2001 – Feb 2002: Training Program year 2001. Junior employee at BBVA Propiedad FII property fund. Junior employee at BBVA AM Back & Middle Office.

### Universidade da Coruña

September 2010 – Today

University Teaching at University of A Coruna (Universidade da Coruña)

#### **Faculty of Business and Economics (UDC)**

January 2016 – Today: Lecturer, full time.

Subjects: Business Managing and Planning. Investment Theory; Business Administration for IT Engineers

#### **Faculty of Business and Economics (UDC)**

September 2012 – January 2016: Lecturer, part time.

Subjects: Business Managing and Planning. Business Administration for IT Engineers

**Faculty of Business and Economics (UDC)**

September 2011 – September 2012: Lecturer, full time.

Subjects: Financial Management. Business Administration for IT Engineers

**Faculty of Business and Economics (UDC)**

September 2010 – September 2011: Lecturer, part time.

Subjects: Financial Management. Business Managing and Planning

## **Non-professional Work Experience**

April 1999 – May 1999: Survey taker. Work assistant at the Statistics & Econometrics Department. Research “Training requirements for the Galician fishing sector”. Consellería de Agricultura e Pesca, Xunta de Galicia.

Oct 1998 – Sept 1999: Voluntary worker of the University of Santiago de Compostela. Working at the Statistics & Econometrics Department.

July 1998 - Sept 1998: Junior Accountant. Practices for the University of Santiago de Compostela. Catova Automóvil, S.L.

July 1997 – Sept 1997: Junior Accountant. Unpaid internship at PIMA Construções e empreendimentos

## **ACADEMIC DEGREES**

**PhD. in Business and Economics**

Doctoral Thesis: *‘Behavioral microfoundations of retail credit markets: A theoretical and experimental approximation’*. Supervisors: Dr. Anxo Calvo Silvosa, Dr. Manel Antelo Suárez.

16.01.2015. Mark: “Sobresaliente cum laude”.

Doctoral Program “Competitividade, Innovación e Desenvolvemento: Análise Económica e Empresarial”, Universidade da Coruña, UDC.

**Chartered Financial Analyst, CFA – Level III**

CFA Institute Charlottesville, VA – USA

2002 – 2004

Portfolio Management, Financial Statement Analysis, Corporate Finance, Valuation models (equities, fixed income, derivatives...), statistics, etc..

**MSc Finance**

Birkbeck College – University of London

1999 – 2000

Mark: Distinction – best qualification, year 1999-2000

Dissertation: “The testability of the CAPM in the Madrid Stock Market”

Full-cost scholarship by Fundación Caixa Galicia

**Degree in Economics (Licenciatura)**

Universidade de Santiago de Compostela

1994 – 1999

Specialty in Economic Analysis

Award for Academic Merit, 1999 – Fundación Caixa Galicia

## RESEARCH ACTIVITY

Member of GREFIN, Grupo de investigación en regulación, economía e finanzas, UDC.

Academic interests: Behavioral Finance, Experimental Economics, Corporate Finance, Banking Regulation. Inner peripheries, Regional development

## Publications

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Peón, D., M. Antelo and A. Calvo (2016), Overconfidence and risk seeking in credit markets: An experimental game, *Review of Managerial Science*, 10(3), forthcoming, DOI: **10.1007/s11846-015-0166-8**

Martínez, X.M. and D. Peón (2015), Padróns de despoboamento do rural galego: Unha análise por comarcas, *Revista Galega de Economía*, 24(1), 63-80.

Peón, D., M. Antelo and A. Calvo (2015), A dynamic behavioral model of the credit boom, *Journal of Economic Issues* 49(4), 1077-1099. DOI: **10.1080/00213624.2015.1105043**

Peón, D., A. Calvo and M. Antelo (2015), On informational efficiency of the banking sector: A behavioral model of the credit boom, *Studies in Economics and Finance* 32(2), 158-180. DOI: **10.1108/SEF-04-2013-0050**

Peón, D., A. Calvo and M. Antelo (2014), A behavioral model of the credit boom, *IDEGA working papers*, Series Análise Económica, nº 57. Available at <http://www.usc.es/idega/?q=node/172>.

Antelo, M. and D. Peón (2014), Fiscal consolidation and the sustainability of public debt in the GIPSI countries, *Cuadernos de Economía* 37(103), 52-71. DOI: **10.1016/j.cesjef.2013.10.002**

Dopporto, X. and D. Peón (2013), Informe económico: Os medios de comunicación en galego, In CPXG (ed.), *A Crise dos Medios en Galego*, Colexio Profesional de Xornalistas de Galicia. ISBN – **978-84-695-7905-3**  
[www.xornalistas.com/mediateca/observatorio/informes/Informe\\_medios\\_galegos.pdf](http://www.xornalistas.com/mediateca/observatorio/informes/Informe_medios_galegos.pdf)

Peón, D. and F. Rey (2013), Playing with fire: Internal devaluation for GIPSI countries, *ISRN Economics* 2013, ID 891795, DOI: **10.1155/2013/891795**

Antelo, M. and D. Peón (2013), Desapalancamiento del sector público: teoría y evidencia empírica, In García Coto, D.J. *Papeles de la Fundación de Estudios Financieros nº 47: Desapalancamiento y Crecimiento en España*, FEF and Servicio de Estudios de BME, p.259-277. ISBN – **978-84-616-2437-9**

Peón, D. and A. Calvo (2012), Using behavioral economics to analyze credit policies in the banking industry, *European Research Studies*, 15(3), 145-160.

Antelo, M. and D. Peón (2012), *Financial Markets: A Guided Tour*, New York: Nova Science Publishers. ISBN – **978-1-62100-096-9**

Peón, D. and M. Antelo (2012), Are normative models in Finance realistic? *Cuadernos de Economía*, 35(98), 89-99. DOI: **10.1016/S0210-0266(12)70026-2**

Antelo, M. and D. Peón (2011), Conocimiento financiero: Ardua tarea para los inversores, *Revista de Bolsas y Mercados Españoles*, 4T 2011

Antelo, M. and D. Peón (2011), Productos financieros y perfil del inversor: de la práctica a la teoría, In García Coto, D.J. *Papeles de la Fundación de Estudios Financieros nº 39: Ahorro Familiar en España*, Fundación de Estudios Financieros FEF, p.193-211. ISBN – 978-84-614-8046-3

## **Conferences and Workshops**

### **INTERNATIONAL CONFERENCES**

Peón, D., A. Calvo (2012), A behavioral analysis of informational efficiency in bank-based financial systems, *19<sup>th</sup> Annual Conference of the Multinational Finance Society*, Krakow, June 2012.

Peón, D. and A. Calvo (2010), Using behavioral economics to analyze credit policies on the banking industry, *4<sup>th</sup> International Conference on Applied Business & Economics (ICABE)*, A Coruña, September 2010, available at SSRN: <http://ssrn.com/abstract=1831346>

### **NATIONAL CONFERENCES**

Peón, D. (2016), Dinámica demográfica das áreas rurais, estrutura do hábitat e ordenación do territorio, *Foro Económico de Galicia – Xornada “O Futuro do Medio Rural Galego”*, Ribadavia, June 2016.

### **WORKSHOPS**

*INFER Workshop on Behavioural and Experimental Economics*. DEGEIT, University of Aveiro (Portugal). June 29-30, 2016.

## **Working Papers**

Martínez, X., D. Peón and E. López (2016), Inner peripheries: Life beyond a demographic drift, Mimeo.

Peón, D., A. Calvo and M. Antelo (2016), A guide on empirical tests of the EMH, Mimeo.

Peón, D., M. Antelo and A. Calvo (2016), A comprehensive taxonomy of behavioral biases, Mimeo.

Peón, D., A. Calvo and M. Antelo (2014), A short test for overconfidence and prospect theory: An experimental validation, *MPRA working paper 57899*, Munich Personal RePEc Archive, available at <http://mpa.ub.uni-muenchen.de/57899/>

## **Thesis Supervision**

PhD. Candidate: Marco Paulo Pinto Amaral

Doctoral Thesis. Tentative title: *‘Estudos sobre a Liquidez do Setor Bancário em Portugal e Espanha desde a Introdução da Moeda Única – Euro’*.

Supervisors: Dr. Manel Antelo Suárez, Dr. David Peón Pose.

Doctoral Program “Análise Económica e Estratégia Empresarial”, Universidade de Santiago de Compostela (USC).

## **R&D Contracts**

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Title: "Elaboración del plan financiero de Engasa para el período 2012-2017"

Type of contract: Contrato art. 83 Ley Orgánica de Universidades 6/2001 (art. 83)

Funding Institution/firm: Engasa

Leader: Anxo Calvo-Silvosa

## **OTHER MERITS**

## **Languages**

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**Spanish:** Mother Tongue.

**Galician:** Mother Tongue.

**Portuguese:** High proficiency.

**English:** CAE Test (level A1), Univ. of Cambridge. Dec. 2000;

TOEFL Test, Univ. of Princeton. July 1999.

**French:** BULATS, level B1.

**Italian:** 1 academic year at Instituto de Idiomas - USC, 2000 – 2001.

## **IT Skills**

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Office software

Financial IT applications: Bloomberg, Reuters, BrainPower, DataStream.

Statistics software: SPSS, R-Studio.

## **Merits**

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Award for Academic Merit 1999 by Fundación Caixa Galicia. Full-cost scholarship at MSc Finance – Birkbeck College, University of London.

Distinguished Alumni Award, for Academic Merit 1994, Baccaurelat I.B Sánchez Cantón,

## **Courses**

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**UDC.** "Learning Service in the UDC". A Coruña, March 2016. University of A Coruna.

**UDC.** "Programming with R-Studio". A Coruña, January 2016. Dr. Xose M. Martínez Filgueira, University of A Coruna.

**BBVA Formación.** "100 x 100 Comunicación". A Coruña, December 2014.

**UDC.** "Introduction to modelling and programming with structural equations". A Coruña, June 2012. Dr. Jean-Pierre Levy Mangin, University of Quebec.

**UDC.** "Como elaborar un traballo académico de investigación". A Coruña, Dec 2011. **SEN ACREDIT**

**UDC.** "Introduction to modelling and programming with structural equations". A Coruña, June 2011.  
Dr. Jean-Pierre Levy Mangin, University of Quebec.

**BBVA Formación.** "Modelo de Gestión Comercial". A Coruña, February 2010.

**BBVA Formación.** "Procesos Comerciales". A Coruña, September 2009.

**BBVA Formación.** "Formación en Seguros". A Coruña, May 2009.

**BBVA Formación.** "Asesoría Efectiva – Banca Personal". Valladolid, February 2009.

**BBVA Formación.** "Procesos Comerciales". A Coruña, June 2008.

**BBVA Formación.** "Formación en Seguros". A Coruña, June 2008.

**BBVA Formación.** "Desafío Gestión". A Coruña, February 2008.

**BBVA Formación.** "Directiva MiFID Avanzado". A Coruña, October 2007.

**BBVA Formación.** "Directiva MiFID". A Coruña, September 2007.

**BBVA Formación.** "Cierre en Clave de Beneficios". A Coruña, March 2007.

**BBVA Formación.** "IMM Global Market Presentation". Madrid, January 2004.

**BBVA Formación.** "Grupo de Idiomas: Inglés". Madrid, January 2004 – December 2004.

**BBVA Formación.** "CFA III – On Line". Madrid, January 2004 – June 2004.

**Estudios de Empresa.** "Gestión Financiera de la PYME". Barcelona, September 2003 – September 2004. Financial statement analysis and, capital budgeting for small cap firms.

**BBVA Formación.** "Cultura y Valores – BBVA". Madrid, May 2003 – June 2003.

**BBVA Formación.** "Grupo de Idiomas: Francés". Madrid, January 2003 – December 2003.

**Franklin Templeton Investments.** "Due Diligence Seminar". New York, October 2002.

**BBVA Formación.** "PRL – Equipo de Primera Intervención Práctico". Tarancón, Cuenca, June 2002.

**BBVA Formación.** "Normativa Legal". Madrid, February 2002.

**BBVA Formación.** "Grupo de Idiomas: Inglés". Madrid, January 2002 – December 2002.

**BBVA Formación.** "Matemática Financiera". Madrid, January 2002.

**CEMFI – Banco de España. Escuela de Economía y Finanzas.** "Fixed Income Pricing Models".  
Madrid, September 2001.

**Fundación Barrié & Cesuga inversiones.** Seminar "Financial Markets and Portfolio Management".  
A Coruña, March 1999.

## SOCIAL CONTRIBUTION

### **Talks and Meetings**

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*Nacionalismo e sociedade galega*. Meeting point – Organizer. Facultade de Dereito (UDC). A Coruña, 08/04/2016

*O galego-português, umha aposta chave no desenvolvimento da Galiza*. Agrupação Cultural O Facho. A Coruña, 30/04/2014

*A UDC explica os Nobel: O Premio Nobel de Economía concedido a Eugene F. Fama, Lars P. Hansen e Robert J. Shiller*. Universidade da Coruña, UDC. A Coruña, 11/03/2014

*Desapalancamiento del sector público*. Jornada de Debate 'Desapalancamiento y Crecimiento en España', BME & FEF. Palacio de la Bolsa de Madrid, 10/10/2012

*Cliente minorista y entidades financieras*. Seminario 'La Crisis en relación al Ahorro Familiar en España', Instituto IFFE. Oleiros (A Coruña). 16/03/2012

*Mesa redonda: Crise financeira*. Ciclo de conferencias 'Crise: unha saída desde a economía social de mercado', Rotary Club & FEE, Universidade da Coruña. A Coruña, 21/12/2011

*Economía social e mercados financeiros*. 'I Xornadas Universitarias de Economía Social e Desenvolvemento', Universidade da Coruña. A Coruña, 10/11/2011

*Novos camiños para a esquerda galega*. Facultade de Ciencias da Comunicación. Santiago de Compostela, 18/10/2010

### **Additional data**

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Treasurer at Asociación GalegoLab, 2010 – 2012.

Community Service at the Statistics and Econometric Analysis Department, USC, 1998 – 1999.

Clean Driving license since 1995

### **Opinion pieces in press (selection)**

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La sostenibilidad de la deuda al 100% del PIB. *El Confidencial*, 6/10/2013

Devaluación interna: No es ciencia, es ideología. *Agenda Pública – eldiario.es*, 3/10/2013

Fin do austericidio, fin da recesión. *Economía digital*, 16/09/2013

Crecemento e consolidación fiscal. *Praza Pública*, 13/10/2012

O povo é quem mais ordena. *Xornal de Galicia*, April 2011



Periferias e localismos nun mundo globalizado. *Nova+* (*El Progreso de Lugo - Diario de Pontevedra*),  
November 2010

Europa, patio de recreo. *Xornal de Galicia*, June 2010

## **Media and video interviews**

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Valores refuxio. *Televisión de Galicia – Programa “Reporteiros”*. 16.03.2013. Available at  
<http://www.crtvg.es/tvg/a-carta/francisco-o-papa-inesperado-o-futuro-incerto-de-pescanova-valores-refuxio>